

From

Raju Markose

16929 Ryan Road,

Livonia, MI 48154.

To

Clerk of the Court

United States Bankruptcy Court

211 W. Fort St., Suite 2100

Detroit, MI 48226.

FILED

2016 MAR 21 A 10:59

**U.S. BANKRUPTCY COURT
E.D. MICHIGAN-DETROIT**

Honorable Thomas J. Tucker

Sub : Filing objection for the City's claim for relief petition – Bankruptcy case # 13-53846.

Ref : Bankruptcy Case No. 13-53846 – Debtor's Thirty-Third Omnibus Objection to Certain Claims.

The following are the detailed Claims and City has the all the documents as the living testimony.

Claim # 1 : Call Back amount of \$ 75,000.00 with 5% annual interest for 30 more years of life span-

Claim Amount: \$ 333407.00

Claim # 2 : Due to Bankruptcy, my pension calculation for Annual Final Compensation was frozen on June 30th, 2014 resulted in loss of \$15,000.00 AFC- 55% of AFC as the pension loss of \$8250.00/yr for 30 yrs.

Claim Amount: \$247,500.00

Claim # 3 : Recoupment amount taken out all taxes tax paid of \$ 10,000.00 for 30 yrs @ 5% interest

Claim Amount: \$ 43220.00

Total Claim Amount: \$624127.00

Actual Claim Amount: \$ 500,000.00

An amount of \$ 124127.00 reduced in lieu with life expectancy shortfall.

I hereby requesting to your Honor to approve the claim amount of \$500,000.00 and dismiss the City attorney's request to Modify, Disallow and/or Expunge the claim.

Respectfully yours,

Raju Markose



3/17/16

Copy to: Marc N. Swanson

Miller, Canfield, Paddock and Stone, PLC

150 W. Jefferson, Suite 2500

Detroit, MI 48226.

ITEM # 1

General Retirement System City of Detroit
Annuity Savings Fund Recoupment Calculation

2/16/16 8:08 am

Name Markose, Raju

GRS Annuity Savings Fund Account**Bankruptcy ASF
Adjustment**

<i>fiscal year</i>	<i>begin balance</i>	<i>yearly contribution</i>	<i>yearly interest</i>	<i>yearly adjustment</i>	<i>yearly dividend</i>	<i>end balance</i>	<i>excess interest *1</i>
2003-2004	113,169.74	4,951.73	9,131.28	0.00	0.00	127,252.75	
2004-2005	127,252.75	4,611.03	10,228.30	0.00	1,904.03	142,092.08	1,904.03
2005-2006	143,996.11	4,831.70	11,774.93	0.00	21,639.61	160,602.74	21,639.61
2006-2007	182,242.35	5,072.39	14,593.80	0.00	30,459.32	201,908.54	30,459.32
2007-2008	232,367.86	6,571.24	18,616.08	0.00	0.00	257,555.18	18,616.08
2008-2009	257,555.18	5,622.40	20,564.48	0.00	0.00	283,742.06	20,564.48
2009-2010	283,742.06	4,519.56	22,589.73	0.00	0.00	310,851.35	9707.84
2010-2011	310,851.35	4,307.63	24,720.71	0.00	0.00	339,879.69	
2011-2012	339,879.69	6,097.75	27,592.64	0.00	0.00	373,570.08	25794.68
2012-2013	373,570.08	6,956.58	21,722.24	-400,247.53	0.00	2,001.37	

Total ASF Excess Interest \$128,686.04

High Balance \$373,570.08

20% of High \$74,714.02

ASF Recoupment \$74,714.02

Retiree Adjusted

*1 The "excess interest" is the difference between: (a) the yearly interest and dividend amounts previously credited to your ASF account; and, (b) the GRS net investment return with a CAP of 7.9% and a floor of 0% as limited by the POA.

ITEM # 2

2015 Afe

CITY OF DETROIT, FINANCE DEPARTMENT, TREASURY DIVISION

STATEMENT OF EARNINGS AND DEDUCTIONS

212172 PAYROLL B FOR 12/07/2015 TO 12/20/2015 PAID 12/23/2015 ST5003729

YOUR SOC. SEC. NO. IS THE NUMBER TO WHICH YOUR DEDUCTIONS ARE POSTED AND SHOULD BE NOTED IN ALL INQUIRIES.

EMPLOYEE NAME MARKOSE, RAJU						BANK 23		ACCOUNT 3100025908		WEEK 52	
EARNINGS				TAXES, DEDUCTIONS AND REIMBURSEMENTS						YEAR TO DATE	
TIME	UNIT	AMOUNT	TYPE	AMOUNT	YTD	TYPE	AMOUNT	TYPE	AMOUNT	TYPE	AMOUNT
REGULAR	8000	240000	FICA	00	734700	BENEFIT PLAN	40	DEFERRED PAY PLAN		GROSS EARNINGS	3148532
OVERTIME	7130	365700	FEDERAL WITHHELD	108483	676665	LIFE INS.	1168	SURVIVOR BENEFIT CREDIT UNION		VACATION	1400
SHIFT PREM.	8090	8899	MICHIGAN WITHHELD	25349	458081	RET. DET.	9600			COMP. TIME	1800
COLA			DETROIT WITHHELD	7619	138979	BONDS	30012	50000		PRIOR COMP. TIME	1600
PREM	4140	6831	HOSPITAL MEDC	9011	190545					SICK TIME	66100
										RESERVE SICK TIME	74400
TOTAL GROSS		621430	TOTAL TAXES, DEDUCTIONS AND REIMBURSEMENTS			211270			AMOUNT OF CHECK		410160
MAIL CODE 5520		AGENCY 62	UNIT 5520		NOT NEGOTIABLE DETACH AND RETAIN FOR YOUR RECORDS PAYROLL						

2014 - Afe

CITY OF DETROIT, FINANCE DEPARTMENT, TREASURY DIVISION

STATEMENT OF EARNINGS AND DEDUCTIONS

212172 PAYROLL B FOR 12/08/2014 TO 12/21/2014 PAID 12/26/2014 ST5003264

YOUR SOC. SEC. NO. IS THE NUMBER TO WHICH YOUR DEDUCTIONS ARE POSTED AND SHOULD BE NOTED IN ALL INQUIRIES.

EMPLOYEE NAME MARKOSE, RAJU						BANK 23		ACCOUNT 3100025908		WEEK 52	
EARNINGS				TAXES, DEDUCTIONS AND REIMBURSEMENTS						YEAR TO DATE	
TIME	UNIT	AMOUNT	TYPE	AMOUNT	YTD	TYPE	AMOUNT	TYPE	AMOUNT	TYPE	AMOUNT
REGULAR	7070	212100	FICA	00	725400	BENEFIT PLAN	40	DEFERRED PAY PLAN	35000	GROSS EARNINGS	12990895
OVERTIME	3490	160200	FEDERAL WITHHELD	48024	508681	LIFE INS.	987	SURVIVOR BENEFIT CREDIT UNION		VACATION	7800
SHIFT PREM.	5740	6314	MICHIGAN WITHHELD	14955	490418	RET. DET.	9600			COMP. TIME	1390
COLA			DETROIT WITHHELD	4562	148317	BONDS	30012	50000		PRIOR COMP. TIME	1390
COMP	130	3900	HOSPITAL MEDC	5973	188355					SICK TIME	61300
FUNR	800	24000								RESERVE SICK TIME	70400
PREM	3250	5363								SWH	800
TOTAL GROSS		411877	TOTAL TAXES, DEDUCTIONS AND REIMBURSEMENTS			169141			AMOUNT OF CHECK		242736
MAIL CODE 5520		AGENCY 62	UNIT 5520		NOT NEGOTIABLE DETACH AND RETAIN FOR YOUR RECORDS PAYROLL						

ITEM #3

Retirement Systems City of Detroit

2/16/16 8:07 am

2013-2014 Fiscal Year Annuity Summary Report

MARKOSE,RAJU

Pension Number 212172

<u>Revenue Group</u>	Water	<u>Payroll Status</u>	Active	<u>Annuity Status</u>	Active
<u>Vested?</u>	No	<u>Birth Date</u>	11/25/1954	<u>Start Date</u>	03/17/1986
<u>Address</u>	16929 RYAN LIVONIA, MI 48154				

CONTRIBUTIONS

INTEREST

ADJUSTMENTS

		<u>Up To 1962</u>		<u>Pre-Tax</u>	\$0.00
<u>Up To 8/1982</u>	\$0.00	<u>Up To 1967</u>		<u>Post-Tax</u>	\$0.00
<u>Pre-Tax 87-Last</u>	\$0.00	<u>Up To 1970</u>	\$0.00	<u>Interest</u>	\$0.00
<u>Post-Tax 82-Last</u>	\$1,981.59	<u>70/71 To Last</u>	\$19.78	<u>Total Adjustments</u>	\$0.00
<u>Up To Last Year</u>	\$1,981.59	<u>Up To Last Year</u>	\$19.78	<u>Total Last Year</u>	\$2,001.37

CURRENT FISCAL YEAR AMOUNTS

Last Annuity Date 06/27/2014

<u>Pre-Tax Contribution</u>	\$0.00	<u>Interest</u>	\$0.00	<u>Net Total Annuity</u>	\$10,172.16
<u>Post-Tax Contribution</u>	\$8,170.79	<u>Fiscal Total</u>	\$8,170.79		
<u>Total Contribution</u>	\$8,170.79				

2/16/16 8:07 am

Retirement Systems City of Detroit

2014-2015 Fiscal Year Annuity Summary Report

MARKOSE,RAJU

Pension Number 212172

<u>Revenue Group</u>	Water	<u>Payroll Status</u>	Active	<u>Annuity Status</u>	Active
<u>Vested?</u>	No	<u>Birth Date</u>	11/25/1954	<u>Start Date</u>	03/17/1986
<u>WComp Status</u>					
<u>Address</u>	16929 RYAN LIVONIA, MI 48154				

CONTRIBUTIONS

INTEREST

ADJUSTMENTS

		<u>Up To 1962</u>		<u>Pre-Tax</u>	\$0.00
<u>Up To 8/1982</u>	\$0.00	<u>Up To 1967</u>		<u>Post-Tax</u>	(\$10,854.02)
<u>Pre-Tax 87-Last</u>	\$0.00	<u>Up To 1970</u>	\$0.00	<u>Interest</u>	(\$324.88)
<u>Post-Tax 82-Last</u>	\$10,152.38	<u>70/71 To Last</u>	\$19.78	<u>Total Adjustments</u>	(\$11,178.90)
<u>Up To Last Year</u>	\$10,152.38	<u>Up To Last Year</u>	\$19.78	<u>Total Last Year</u>	\$10,172.16

CURRENT FISCAL YEAR AMOUNTS

Last Annuity Date 06/26/2015

<u>Pre-Tax Contribution</u>	\$0.00	<u>Interest</u>	\$305.10	<u>Net Total Annuity</u>	\$0.00
<u>Post-Tax Contribution</u>	\$701.64	<u>Fiscal Total</u>	\$1,006.74		
<u>Total Contribution</u>	\$701.64				